

ACTUARIAL STUDY

The FRJ would be exhausted in 2041 and Cinca and Galabert call for reforms

Cinca defends that if only parametric measures are taken «what is being done is buying time»



SERGI PÉREZ / CONSELL GENERAL

The president of the FRJ Management Commission, Jordi Cinca, and the president of the CASS Board of Directors, Marc Galabert.

AGÈNCIES
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The balance of the retirement reserve fund would be exhausted in 2041. This is the main conclusion of the actuarial study of the CASS retirement branch corresponding to 2023. What is also highlighted is that positive technical results extend the solvency of the system, but in the event that two years of economic growth equal to zero are accumulated, the retirement branch would enter a deficit. This is one of the issues that have been highlighted in the appearance of the presidents of the management committee of the retirement reserve fund, Jordi Cinca, and the president of the board of directors of the CASS,

Marc Galabert, before the legislative committee for monitoring and sustainability of pensions to present the document. During the appearance, Cinca defended that “the reform of the system is necessary” but “not only” through parametric measures, those that modify only some parameters such as the retirement age, but also structural ones to “not put in doubt” the future of pensions.

Thus, Cinca defended that if only parametric measures are taken «what is done is to gain time», to take «a momentary step forward» by increasing income, but he warned that despite this «in the long run the model is not sustainable». In this sense, he explained that measures that affect certain parameters would



Jordi Cinca

PRES. FRJ MANAGEMENT COMMITTEE

“In the long run, the model is not sustainable [...] the changes must be structural so as not to put future pensions in doubt”

cause generational imbalances because «the reform and the gains from sustainability would be made to pay for» future generations. Therefore, the changes must be structural so as not to «call future pensions into question». And in response to ques-

tions from the general councilors, he warned them that they should «get out of their minds» that «a definitive reform» could be made, since this «does not exist» and, therefore, he defended that they should take measures knowing that it will be «a first step» of many reforms that will have to be carried out. And he issued a final warning to parliamentarians: «Be careful that we do not end up paralyzed by doing so many studies», in other words, he urged them, in a way, to act now. The appearance of Cinca and Galabert served to present the actuarial study for 2023, which serves to update what was done with data from 2020. That highlighted that the retirement reserve fund would enter a deficit in 2024, but it should be noted that «the data in these three years have been higher than projected, and on the contrary, there has been a surplus», which is why this forecast has been able to be delayed and is now placed around 2027 with the updated data that also indicate that in 2041 the fund would be exhausted. Despite postponing this entry into deficit, the president of the CASS board of directors wanted to call for “the long view”, since “it may be in three years, maybe in five, but the wave [a metaphor used by the president of the Concòrdia parliamentary group, Cerni Escalé] is approaching and the question is whether we are comfortable on the beach or not”. ●

PUBLIC SERVICE

The SEP calls the salary negotiation "insulting and undemocratic"

For the committee "the Government's intention is not to resolve the grievances that workers have endured"

ARXIU ANA

EL PERIÒDIC
ESCALDES - ENGORDANY

The committee of the Public Education Union (SEP) has accused the Government of being "irresponsible, insulting and undemocratic" in relation to the salary policy project and the dialogue between both entities, describing the treatment they are receiving from the Ministry of Public Service as "irresponsible, insulting and undemocratic". It should be remembered that the SEP had its last meeting with the Government to negotiate salaries on April 15th, and that this was "the final confirmation of a very serious political irresponsibility".

According to a statement, the Executive "is not committed to dialogue and collective bargaining to reach agreements with the SEP" due to the non-compliance with the calendars and the transfer of information. "It is irresponsible to try to implement a salary policy project without listening, dialogue, respect and



A moment from an extraordinary SEP assembly.

agreement with the organizations representing workers", they alleged. In this sense, they have also stated that after analyzing the «brief» presentations of the study commissioned by the Public Service to obtain an analysis of the salary conditions of the education body, the committee has drawn the conclusion that «the Government's intention is not to resolve the grievances that education workers have suffered for 16 years»,

but rather to correct the overlaps of salary bands in a generalized manner, «without contributing any solution to the loss of purchasing power or to improve the competitiveness of the sector».

They have also confirmed that the will of the SEP "has always been and will continue to be, to find agreed solutions, in defense of the social dialogue proper to a democratic society", but that, after receiving "an at-

The Government defends that it maintains a "constant debate"

» "The Government continues with a position of an outstretched hand and constant debate, not only with the SEP, but with all the unions and special bodies". In this way, the minister spokesman, Guillem Casal, wanted to go along with the statement.

titude of disdain, of non-compliance with agreements and secrecy", they can only classify the attitude as "insulting" towards the education body and of "irresponsibility towards Andorran society and the country" bearing in mind the importance of the sector in the country. It is for this reason that an assembly has been announced for the beginning of May to assess the actions to be taken into account among the more than 600 members and to agree on a response from the union to the alleged inaction of the Public Service. ●

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