el Periòdic News

SENTENCED FOR DRUG TRAFFICKING

Conviction and expulsion

The defense will file an appeal since, according to the Penal Code, CBD cannot be considered a drug



The defense lawyer and the mother of the accused, last Wednesday at noon at the headquarters of the Court.

EL PERIÒDIC ANDORRA LA VELLA

Last Wednesday, the Court sentenced the accused in the CBD case to 18 months in prison, seven years of expulsion from the country and to the payment of a fine of 3,000 euros, in addition to the court costs arising from the case. The accused has already served more than a third of the sentence in pre-trial detention, a fact that the defense considers decisive for requesting parole immediately.

The defense lawyer, Alfons Clavera, confirmed that he will present an appeal to request the acquittal, defending that CBD cannot be considered a drug ac-

cording to article 281 of the Penal Code. «We will ask for freedom immediately, even though the sentence is not yet final. He has already served five-sixths of the sentence in pre-trial detention, with good behavior, which by law entitles him to a reduction», he explained. Clavera also criticized that the court did not take into account the prohibition error, despite the witnesses and experts provided during the trial. «Despite the evidentiary effort we have made, the court has not considered that the product does not meet the conditions to be considered a toxic drug. This is disappointing», he declared.

The appeal, as detailed by Clavera, has two ways: to ask for total

Mercedes Chamorro

MOTHER OF THE ACCUSED

«It seems very unfair to us. During the trial, on October 24th, we visited several shops and saw that CBD was being sold» acquittal and to request immediate release, since the time served in prison exceeds that required by law to obtain conditional release. «We will present the request today. It is the court that must decide, but by law he has the right to leave immediately», he said. Despite respecting the sentence, Clavera insisted that the defense cannot be satisfied. «We do not believe that it is a crime to buy or sell CBD with a THC content of less than 0.3%», he indicated, noting that «we will continue to defend that the conditions of Article 281 are not met and we will work to ensure that justice is done».

MORE EVIDENCE IN THE COMPLAINT //

Mercedes Chamorro, mother of the accused, strongly criticized the judicial process stating that, while her son was on trial, it was found that several shops in Andorra continued to sell CBD in flower. «It seems very unfair to us. During the trial, on October 24th, we visited several stores and saw that CBD was being sold. We will bring this evidence to the complaint we have against two police officers for neglecting the duty to prosecute the crime,» declared Chamorro.

The mother explained that she considers it incoherent that only the product that her son was carrying has been the subject of persecution while the sale continued in other establishments. «It's absurd. If it really is illegal, why aren't the stores selling it stopped? It can't be that my son is the only one who pays the consequences», he argued. •

STRATEGIC CHANGE OF THE FRJ

New strategy to guarantee the sustainability of pensions

They warn of the planned entry into deficit for the year 2027 or 2028

EL PERIÒDICESCALDES-ENGORDANY

The Retirement Reserve Fund (FRJ) announced a strategic change in its investment policy to achieve a net return of between 4 and 4.5% in the medium and long term, equivalent to inflation plus 1 %. This goal was described as «ambitious» by the president of the FRJ's management commission, Jordi Cinca, given the «legal restrictions» and the fact that the fund must be prepared to ensure that the money is available when it is necessary to against the payment of pensions. «We must guarantee that, if the time comes to use the money, it can be recovered without significant losses,» Cinca said. This change is based on the need to adapt to market changes and prepare the fund for the expected horizon to which it will be necessary to resort.



The president of the FJR management committee, Jordi Cinca and the president of the CASS, Marc Galabert, during the appearance.

THE FIGURES

275 MILLION

In fixed income, this amount will be managed to preserve capital and minimize costs.

300 MILLION

In indexed variable income, this amount will be used to minimize risks and costs.

835 MILLION

The mixed mandate will receive this amount with the flexibility to invest in fixed and variable income.

The new strategy involves an increase in investment in variable income, going from 20% to 25% of assets, while fixed inco-

230 MILLION

This amount will be dedicated to diversification assets to achieve new sources of profitability.

me is reduced in the same proportion. The management committee will also directly manage 5% of the assets, a change

intended to ensure flexibility and reduce costs. According to the forecasts of the actuarial study, it is planned to reserve 16% of the assets in fixed income to deal with the first repayments that the fund may need, depending on when the deficit of the retirement branch is expected. In this sense, both Cinca and the external advisor Maria Cosan pointed out that the situation of entry into deficit, initially planned for 2024, has been delayed until 2027 or 2028 thanks to the increase in salaried and self-employed workers, which have generated income higher than expected.

The president of the board of directors of the CASS, Marc Galabert, said that the new actuarial study will reflect the positive evolution of the past three years, but he recalled that this does not change the need to reform the system. «The longterm pension model needs to be reconsidered. Even if we gain time, the trend is clear», he emphasized. Finally, and in relation to the end of the year, Cinca confirmed that the fund will close with a return higher than the CPI despite the fall in October, after a few months with record figures. «Neither will we get nervous about short-term fluctuations, nor will we hang medals when things are going well. The key is to have a longterm vision», he concluded.

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