

## ECONOMY

# The interannual CPI fell to 1.7% last month due to the drop in transport

A decline that also accompanies it in supplies and energy, which reduces inflation



ARXIU ANA

The transport group is one of the main responsible for this inflation.

EL PERIÒDIC  
ESCALDES-ENGORDANY

The estimated year-on-year variation of the Consumer Price Index (CPI) for the month of September is 1.7%, according to the advanced indicator published last Tuesday by the Department of Statistics. It is worth saying that this is an indicator that provides a preliminary estimate of the CPI, and if confirmed, it would mean a drop of four tenths compared to the rate recorded in August, which was 2.1 %.

Thus, there is evidence of a moderation in inflation which would be explained mainly due

to the evolution of prices in the transport and housing sectors, as well as in the supplies of water, gas, electricity and other fuels. By contrast, the clothing and footwear group would have exerted upward pressure on inflation.

To compare this data with that of the neighboring territories, it should be mentioned that the advanced CPI of Spain stands at 1.5%, eight tenths below that recorded the previous month, which was 2.3%, if the data is confirmed. On the other hand, in France the advanced CPI has been established at 1.2%, which is equivalent to a reduction of

six tenths compared to August, which was 1.8%, if this figure is ratified.

It is also interesting to specify that this advanced indicator is calculated with the aim of providing the same information, both in terms of time and quality, as the data provided by the EU statistical institutes. Thus,

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**Advanced CPI values in Spain (1.5%) and France (1.2%) are below those recorded in the Principality**

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## THE NUMBERS SHOW IT

### 4 TENTHS

It is the difference between the CPI rate of last September compared to that recorded in August.

### 8 TENTHS

It is the value that has meant the drop in the CPI in relation to August in the neighboring country to the south, which stands at 1.5%.

### 96% OF PRICES

Entrants were analyzed in September to carry out the advanced calculation of Andorra's CPI.

it should be known that the advanced indicator is calculated following the same methodology used for the calculation of the CPI, the only difference between both indicators lies exclusively in the information used. It should be specified, for this reason, that this indicator assumes a previous calculation of the CPI with approximately 96% of the September prices entered in the country.

Finally, it should be noted that for price series that have not yet been surveyed, the same price as the previous month is used. The advanced indicator is therefore an indicative value. ●

## TAX BALANCE

# Close to 60 million euros collected for income from 2023 for personal income tax

The Minister of Finance, Ramón Lladós, has shared the figures of the previous year that exceed the forecast

PARIS MAMEGHANI  
ANDORRA LA VELLA

The collection for the personal income tax (IRPF) for 2023 has amounted to nearly 60 million euros, of which 25,908,359 euros have corresponded to the voluntary tax declaration campaign that end on Monday, September 30th. This was delivered and transferred publicly last Tuesday morning by the Minister of Finance, Ramón Lladós, who appeared in statements at the Government Tax Agency building.

«Basically, I am left with three main ideas from this year's IRPF campaign: first, that in 2023 around 60 million euros have been raised; second, that this is more than the 53 million collected in 2022, and third, the normality of the process, since we all internalize that at this time of the year, after the holidays, we must comply with our tax obligations», highlighted Lladós as the



The Minister of Finance, Ramon Lladós (located on the right) appearing at the Tax Agency in Andorra la Vella.



**Ramon Lladós**

FINANCE MINISTER

«We have to stick with the idea that in 2023 7 million euros more were collected than the previous year, with 53»

first point. On the other hand, the head of Finance wanted to point out that this positive difference in direct tax collection in relation to the 2022 academic year, «evidences the growth of the Andorran economy, which, having increased, has raised this type of taxes», he specified. Otherwise, Lladós also stated that almost 26 million euros belonging to the income statement «have slightly exceeded the forecasts that had been stipulated last April».

Continuing with the tax balance, the minister communicated that this increase in collecti-

on has been determined by two factors: on the one hand, by the wage bill, taking into account that wages have been rising, as well as the number of wage earners and that it has caused the number of taxes to grow, and the other for the performance of the movable capital, due to a greater number of savings and because the derived interests are high, which is transferred into more dividends. It also affected the fact that during this last week of September more than 10,000 declarations were made, of which 85% were online.

All in all, and with the end of the voluntary period, Lladós informed that they are leaving submit a total of 24,279 declarations, 20,516 being made digitally and 3,763 in person. Going into details, around half of these declarations, exactly in 13,404, the taxpayer had to make a deposit (28,854,657 euros), 5,067 obtained a positive balance (a total of 2,946,298 euros were returned), while 5,808 declarations became a zero result, that is to say, the taxpayer did not have to pay any amount, nor did the administration have to return an amount.●

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